

EXECUTIVE DIRECTOR OF 11 YEARS TO RETIRE, BOARD ANNOUNCES NEW EXECUTIVE DIRECTOR

- The Eveready MD retires after 11 years of dedicated service to the Company, 7 of them as MD.
- Company launched its own brand TURBO® in November 2016 and its car battery business has established itself as a growth driver This follows shortly after the decision to move into own business thereby eliminating the risk of depending on distribution of third party brands
- Company expanded into the automotive sector and its car battery segment has become a growth driver driven by expansions in the sector.
- Ms. Margaret A. Odhiambo the firm's first female CEO, takes over key role.

Nairobi, Thursday 17 January 2019... Eveready East Africa PLC, one of the region's leading suppliers of portable power solutions, today announced that Jackson Mutua, Managing Director and CEO will retire from his position after 11 years with the Company on 31 January 2019.

Jackson Mutua has been the Managing Director of Eveready from 2011. Prior to that he served as the Head of Finance for the Company for 4 years.

Jackson led the organization as it made the transition from distributing third party brands to the launch of its own brand of portable power solutions under the brand TURBO®. "The Company's previous business model founded on the manufacture and distribution of third party brands, with its attendant limitation on product categories and supply chain, meant that it was not a sustainable business model for the Company and it had to change" said Mr. Mutua.

The Company pursued diversification and its TURBO® car battery products have received wide market acceptance and is now a key growth driver for the business driven by the growth in the motor vehicle sector.

"I am grateful to have been part of the progress that the Company has made in the last 11 years," said Mr. Mutua. "It's been an honour and privilege to have worked alongside so many committed team members and the Board of Directors. We have demonstrated the power of collaborative action and how much we can accomplish by working together." We have been through some of the toughest moments together as a business and our commitment and resilience has seen us through. The future can only be better."

As part of a thoughtful and well-planned succession Ms. Margaret A. Odhiambo will replace Mr. Mutua commencing 1 February 2019. Ms. Odhiambo has played an integral role in Eveready's transformation, serving in increasingly responsible positions, for the past eleven (11) years and is

well prepared for the role. Prior to her tenure at the Company, Ms. Odhiambo worked with A&K (previously Anjarwalla & Khanna Advocates) (member Africa Legal Network).

Ms. Odhiambo who will be the Company's first female CEO, holds a Bachelor of Laws Degree from the University of Nairobi, Kenya and is currently completing an MBA at Strathmore Business School. Eveready looks forward to the next phase of its success, under Ms. Odhiambo's leadership.

"The Board wholly appreciates Mr. Mutua's service to the Company. He has had a great relationship with the Board and the shareholders and we appreciate his dedication and contribution to the Company. We wish him well in his future projects" said Mrs Lucy Waithaka, the Company's Board Chairperson.

"The Board is committed to supporting Ms. Odhiambo in her new role. Margaret brings great energy and dedication to the position of executive officer and we look forward to working with her to build on the Company's achievements to date," says Mrs. Waithaka.

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ABOUT EVEREADY

Eveready East Africa PLC (the "Company" or "Eveready") is a consumer goods Company focused on providing branded portable power solutions packaged to consumers in Kenya. The Company is headquartered in Nairobi, Kenya. The Company which is one of the largest portable power solutions in Kenya was founded in 1967 and is listed in the Nairobi Securities Exchange.

The Company operates in three segments Automotive, Lighting and Household. The Company sells its products in Kenya primarily through automotive dealers, wholesalers, electronic stores, retail stores, petrol stations and high-frequency stores.

Automotive Segment

The Company offers Maintenance Free car batteries and Vented car batteries, battery water and battery acid in its Automotive Segment under the brands TURBO® and TURBOPlus+®

Household Segment

The Company offers dry cell batteries in sizes 'D' 'AA' 'AAA' '9V', 'C' and Miniature in carbon zinc, alkaline batteries, lithium and rechargeable constructions. The products under this segment are traded under the brands

TURBO® and TURBOPlus+®. This segment also includes the Company's fabric care division under the brand EVERCLEAN®.

Lighting Segment

The Company offers flashlights, lanterns and bulbs under the brands TURBO® and TURBOPlus+®.

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