

Chief Executive's Office

Our Ref: CMA/CMD/180

August 7, 2020

Ms. Margaret Odhiambo
Managing Director
Eveready (EA) PLC
Sameer Industrial Park
NAIROBI

Dear Ms. Odhiambo

RE: NO OBJECTION TO EVEREADY (EA) PLC CONDUCTING A VIRTUAL AGM

Reference is made to your letter dated July 29, 2020 on the above subject matter.

The Authority has reviewed your application for a No Objection to conduct a virtual AGM. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual AGMs. We have also reviewed your AGM notice and agenda, and the step by step user experience.

Besides, the Authority had a meeting with Image Registrars (your Registrars) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your AGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the AGM.

The Authority, therefore, grants Eveready (EA) PLC a No Objection to conduct the virtual AGM in line with the High Court Order.

Kindly note that it is the responsibility of the directors to ensure that the virtual AGM substantively complies with all the applicable legal and regulatory requirements. Please facilitate the attendance of the Authority's relationship manager to the AGM as an observer.

Yours sincerely,



Wyckliffe Shamiah
Ag. CHIEF EXECUTIVE