

Eveready East Africa PLC, one of the region's leading suppliers of portable power solutions, wishes to announce the impending retirement of Mr. Jackson K. Mutua after 11 years with the Company on 31 January 2019. Mr. Mutua has been the Managing Director of Eveready from 2011. Prior to that he served as the Head of Finance for the Company for 4 years. Jackson led the organization as it made the transition from distributing third party brands to the launch of the Company's own brand of portable power solutions under the brand TURBO®.

The Company pursued diversification and its TURBO® car battery products have received wide market acceptance and is now a key growth driver for the business driven by the growth in the motor vehicle sector. Jackson has had a great relationship with the Board and shareholders and his dedication and contribution to the Company is appreciated.

The Board has appointed Ms. Margaret A. Odhiambo (Age 39) to succeed Mr. Mutua to the position of Chief Executive Officer effective 1 February 2019. Margaret is a legal professional and an executive business partner with a wealth of experience in retail management, governance, corporate and regulatory affairs, business development, operations/administration and logistics. Margaret has over 15 years' experience having worked across various sectors in legal, and in multiple operations in commercial/retail within an FMCG setting.



Margaret has played an integral role in Eveready's transformation, serving in increasingly responsible positions, for the past eleven (11) years. Her immediate former role has been was Head of Corporate Services at Eveready East Africa PLC, a role that oversees marketing, legal, stakeholder management, corporate affairs, human resources, and operations. She has previously worked as a Senior Associate with A&K Advocates (formerly Anjarwalla & Khanna Advocates), a member of the Africa Legal Network (ALN).

Margaret earned her Bachelor of Laws (LLB) degree from the University of Nairobi. She is an Advocate of the High Court of Kenya and is presently completing an MBA at Strathmore Business School, Nairobi. Margaret has attended various professional training and corporate governance programs. She is a member of the Institute of Directors (Kenya).

By ORDER OF THE BOARD

LONG LASTING. DURABLE HIGH CRANKING PERFORMANCE

