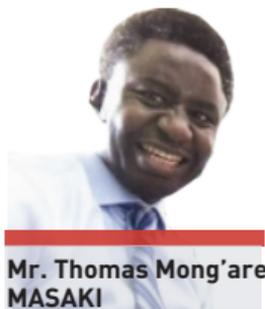


APPOINTMENT OF ACTING MANAGING DIRECTOR



We are pleased to announce the appointment of Mr. Thomas Mong'are Masaki as the Company's acting Managing Director. Thomas will perform as Acting Managing Director pending the appointment of a substantive Managing Director by the Board. Thomas takes over from Margaret A. Odhiambo who has been performing as a Managing Director since 1 February 2019. Margaret has played an integral part in Eveready's transformation and for successfully implementing Phase 1 of the Company's recovery strategy under its Strategic Plan 2018/22.

In her tenure, the Company has recorded tremendous organic growth in its new growth drivers, and through it, achieved consistent year on year improvement in the Company's bottom line position. The Board wishes to thank Margaret for her service over the past 12 years.

Thomas holds a Bachelors of Arts degree in Technology and Management from Moi University. He has over nineteen (19) years of experience out of which the last five (5) years have been in corporate financial analysis and management: offering strategic financial management advice and technical expertise required for smooth operations with a long-standing record of initiative and innovation, developed and executed strategies.

He joins Eveready from Sameer Management Limited (a member of The Sameer Group) where he has been performing as a Manager in Finance. He has extensive Board experience having served in various boards and committees and as a director in the Board of Aristocrats Concrete Limited and Yana Oil Limited. He has also previously worked for Manrik Group, Twiga Chemical Industries Limited, Industrial Promotion Services (IPS), and Jinadasa Group (Sri Lanka).

The Board welcomes Thomas to the Company.

By Order of the Board
16 March 2021

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listings and Disclosure) Regulations, 2002 as amended.

As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement

