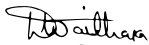


**PROFIT WARNING ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED
30TH SEPTEMBER, 2022**

THIS ANNOUNCEMENT IS MADE PURSUANT TO RULE 6.05 (1)(F) & (2) OF THE NAIROBI STOCK EXCHANGE LISTING MANUAL AND THE CAPITAL MARKETS (SECURITIES) (PUBLIC OFFERS, LISTING AND DISCLOSURES) REGULATIONS, 2002.

The Board wishes to inform the shareholders of the Company and potential investors that the Company's financial net results for the year ended 30th September 2022 are expected to be lower as compared to same period in 2021. The main contributor to the reduction in profitability levels in the period was the impact of the de-recognition of the deferred tax asset in the amount of KES 38 million.

Total year operational performance was a loss before tax of KES12 million compared to KES 39 million in 2021, this being an improvement by 70% that was boasted by lean management: the operating costs reduced by 13% and gross profit improved by 9%.



Mrs. Lucy W. Waithaka
Chairperson



Mr. Thomas M. MASAKI
Ag. Managing Director

25th January 2023

DISCLAIMER:

This announcement has been issued pursuant to the Capital Markets (Securities) (Public Offers, Listing And Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of statements appearing in this announcement.