

## APPOINTMENT &amp; RESIGNATION OF DIRECTORS

*Pursuant to Capital Markets (Securities) (Public, Offers Listings and Disclosures Regulations, 2002) Amended 2012. Paragraph G.05(1)(b) of the Fifty Schedule, EVEREADY East Africa PLC (the "Company") hereby announces that at a meeting of the Board of Directors held on 10th May 2023 the Board appointed Directors; Ms. Faith Mwaura, Mr. Maurice Nduranu and Mr. Wilfred Saroni following the resignation of Mrs. Lucy W. Waithaka (outgoing Chairperson), Ms. Fauzia Shah and Mr. Akif Hamid Butt with effect from 10th May 2023. The Board also approved that Mr. Maurice Nduranu will be the new Chairman of the Board.*



**Mr. Maurice Nduranu**  
Board Chairman

Maurice Nduranu is a financial engineer by training with over two decades of experience in the infrastructure, investments, and energy industries. He has over 25 years of cumulative board experience in the same sectors, including a recent 7 year term on the board of Kenya Electricity Generating Company PLC.

He is the Group Chairman of CPF Financial Services Ltd., a Kenyan pension administrator with diversified financial services & technology subsidiaries, and also Chairman of Chancen International Rwanda, a Kigali International Finance Center domiciled education finance company. He serves on several other boards, including Chairman of a mental health advocacy non-profit, Mental 360, and Deputy Chairman of the Alliance High School Board of Management.



**Mr. Wilfred Ole Saroni**  
Director

Wilfred Ole Saroni (MBA, MCSE) is the Chairman of InvestAfrica. A disciplined and astute businessman recognized in Kenya and the USA, he has the acumen to identify and pursue business opportunities. As a result, he has built successful enterprises renowned for their contribution and leadership in their focus areas.

He has been recognized for contributing to business and leadership in Kenya and the USA. Notably, he is the 2005 recipient of the Ronald Reagan Gold Medal Award and the 2005 New Hampshire Businessman of the Year Award, both very prestigious awards in the USA. Closer home, he was awarded the Head of State Commendation by President Kibaki in 2007.



**Ms. Faith Mwaura**  
Director

Faith Mwaura is a Passionate International Award Winning Entrepreneur with a keen interest in Developing Superior Affordable Housing and Communities. She has over 15 years experience in Real Estate Marketing locally and in the diaspora. She is very deliberate about adding value, mentorship and nurturing the environment through a tree planting initiative named Miti Millionii that has been involved in hundreds of tree planting activities across the country.

Faith is a graduate student at Heriot Watt University Scotland in Master of Science Real Estate Management and Development and a Bachelor of Commerce with Majors in Marketing and Business Development and Management from Daystar University. She is a Young African Leadership Initiative (YALI) Fellow. A member of Marketing Society of Kenya, Kenya National Chamber of Commerce and Industry, a Committee Member of Kenya Property Developers Association and a Board Member of Care for A Child's Heart that fundraises for heart surgeries for needy children with congenital heart diseases. She is also interested in matters of National Interest and is the current Vice Treasurer at Centre for MultiParty Democracy (CMD) which is an organization that provides a platform of dialogue to build consensus on important National Development issues between Citizens, Civil Societies and Political Parties.

## BY ORDER OF THE BOARD

Image Registrars Limited  
Victoria Cherotich  
Company Secretary

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