CORRECTION

EXTRACT OF AUDITED RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

EVEREADY E.A. PLC



EXTRACT OF CHAIRPERSON'S STATEMENT

Our business is at it's infancy now having been reborn in 2017. We have created new opportunities and possibilities for our business - We will keep growing our business

We launched the TURBO®, dry cell batteries into the Kenyan market in November, 2016.

Since we understand our consumer's needs, we carefully formulated and configured our products into formats that meet their needs and we have used our knowledge of the industry to make significant progress in entrenching our brand to our consumers.

We are proud that one year on, we have made major inroads into the portable power business in an extremely competitive market, obtaining and increasing our share of the consumer's mind and wallet.

We launched TURBO® Car batteries in 2013 and also expanded our lighting division to include household lighting (bulbs). We also introduced the EVERCLEAN® brand as we entered into the fabric care and general cleaning categories and continue to distribute the world renowned CLOROX® brand in Kenya. We have started reaping the benefits of those decisions as the contribution of those categories to our business has grown year on year.

The Board has passed a new Strategic Plan 2018-2022 to guide our business for the next five (5) years and we plan on building on the successes of the 2013 Plan to grow our business.

Lucy Waithaka, Chairperson, 5 March 2018



EXTRACT OF MD'S STATEMENT

We have made strong progress in our business goals: owning our core business, connecting with our consumers, increasing our route to market efficiencies and extending and deepening our diversification agenda

In F2017 we implemented a critical element of the 2013-17 Plan which ensured that Eveready is now firmly in control of its business.

We are excited about our TURBO® and TURBOPlus® brands which was launched in November 2016. The brands cover all our portable power business comprised of dry cell batteries (both primary and secondary), wet cell batteries (car batteries), car battery accessories (comprised of battery acid and water) and lighting products (comprised of flashlights, lanterns and bulbs). The Company is now better placed to continue to meet its consumer's evolving needs in the FMCG business.

We have made strong progress in our business goals: owning our core business, connecting with our consumers, increasing our route to market efficiencies and extending and deepening our diversification agenda. This was achieved despite facing steep competitive headwinds emanating from multiple global, well-known and well established brands present in this market.

Our diversification goal is to maintain a steady stream of products at various stages of their lifecycles in the categories we choose to participate in, for a sustainable business. We will:
- Build our new brands profitably,
- Introduce new products and brands that strengthen our existing business,
- Enter new categories and markets and,
- Improve the mix of our brand portfolio with premium and value products.

The sale of our Nakuru property, which was finalized in the year, generated sufficient proceeds to clear the Company's debts and provide working capital to support the business.

Jackson Mutua, Managing Director, 5 March 2018

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF EVEREADY EAST AFRICA PLC

RSM Eastern Africa, Certified Public Accountants
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RSM

Opinion
The summary financial statements published in the Daily Nation and the East African Standard of 31st January 2018, which comprise the summary group and company balance sheets at 30th September 2017, the summary group and company statements of profit and loss account and other comprehensive income, the summary group statement of changes in equity and the summary group and company statements of cash flows for the year then ended were derived from the audited financial statements of Eveready East Africa Plc and its subsidiaries (together, the "Group") for the year ended 30th September 2017. In our opinion those summary financial statements are consistent, in all material respects, with the audited financial statements of the Group and of the Company.

Summary financial statements
The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards and in the manner required by the Kenyan Companies Act, 2015.

Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon
We expressed an unmodified audit opinion on the audited financial statements in our audit report dated 29th January 2018. The audit report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Auditor's responsibility
Our responsibility is to express and opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing LISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

The engagement partner responsible for the audit resulting in this independent auditor report is CPA Ashi Kassam, Practising Certificate No. 1126.

RSM Eastern A

RSIVI Eastern Africa
Certified Public Accountants Nairobi
5th March 2018

Performance at a glance

Financial Year	2017	2016
Net Sales	KES339M	KES553M
Earnings Per Share (EPS)	1.27	(0.98)
Profit Before Tax	KES249M	(KES219M)
Cash Flows End Of Year	KES246M	(KES0.731M)
Dividend	KES210M	Nil

The Interim Dividend declared in the Announcement of Unaudited Results for the 6 Month Period ended 31 March 2017 is payable to shareholders on the register as at 19 May 2017 and not 14 August 2017 as stated in the Announcement of Audited Results for the Year Ended 30 September 2017 published on 31 January 2018.

Category Contribution



An extract of accounts was published in the newspapers of 31 January 2018. The full set of audited accounts may also be accessed from our website **www.eveready.co.ke**

NOTICE & AGENDA OF THE 51ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the fifty first (51st) Annual General Meeting of **EVEREADY East Africa PLC (the "Company")** will be held at **Merica Hotel, Nakuru on Tuesday 27, March 2018 at 11 a.m.** for the following business:

AGENDA

Constitution of the Meeting
To determine if a quorum is present, and to read the notice convening the meeting.

Confirmation of Minutes
To confirm the minutes of the fiftieth (50th) Annual General Meeting held on Tuesday 28 March, 2017.

Ordinary Business
(i) Report of the Auditors and Financial Statements for the Year Ended 30 September 2017:
To receive, consider and, if thought fit, adopt the Audited Financial Statements for the year ended 30 September 2017 together with the Directors' and Auditors' Reports thereon.

(ii) Election of Directors:
a) Dr. Catherine Ngahu will retire by rotation in accordance with Article 91 of the Company's Articles of Association and being eligible offers herself for re-election as a Director of the Company.
b) Ms. Fauzia Shah will retire by rotation in accordance with Article 91 of the Company's Articles of Association and being eligible offers herself for re-election as a Director of the Company.

(iii) Board Audit Committee Membership
In accordance with the provisions of Section 769 of the Companies Act, 2015, the following directors be elected to serve as members of the Board Audit Committee:
(a) Dr. Catherine Ngahu
(b) Mrs. Lucy Waithaka
(c) Ms. Fauzia Shah

Remuneration of Directors
To approve the Directors' remuneration for the year ended 30 September 2017.

Appointment and Remuneration of Auditors
To appoint RSM Eastern Africa auditors of the Company for Financial Year 2018 and to authorize the Board to fix the Auditors' remuneration.

To transact any other business for which appropriate notice has been issued and received.

By Order of the Board,
Image Registrars Limited, Company Secretary
31 January, 2018

NOTE

A member entitled to attend and vote at the meeting and who is unable to attend is entitled to appoint a proxy to attend and vote on his or her behalf. A proxy need not be a member of the Company. To be valid must be duly completed and signed by the member and must either be lodged at the offices of the Company's shares registrars, Image Registrars Limited, Transnational Plaza, 8th Floor, Mama Ngina Street, P.O. Box 9287 – 00100 GPO, Nairobi or lodged at the Company's registered office at Sameer Business Park, Mombasa/ Enterprise Road Junction, P.O. Box 44765 - 00100 Nairobi, Kenya not later than 11a.m on Saturday March 24, 2018 failing which it will be invalid. In the case of a corporate body the Proxy Form must be under its common seal or by notification in writing under the hand of some officer of the corporation duly authorized in that behalf.

A Proxy Form may be downloaded from the Company's website at www.eveready.co.ke Alternatively, shareholders may contact our Company registrars at the above mentioned address for the same.

Any member may, by notice duly signed by him or her and delivered to the Company Secretary, not less than 7 or more than 21 days before the date appointed for the Annual General Meeting, give notice of his intention to propose any person for election as director to the Board, such notice is to be accompanied by a notice signed by the person proposed indicating his or her willingness to be elected.

A copy of the Annual Report & Financial Statements, 2017 may be viewed on the Company's website at **www.eveready.co.ke**

