EVEREADY®
EAST AFRICA LIMITED

CAUTIONARY ANNOUNCEMENT

This announcement is made pursuant to the Nairobi Securities Exchange Listing Manual and the Capital Markets (Securities) (Public Offers, Listings and Disclosures) Regulations, 2002.

Distribution Agreement dated 1 October 2011 between Eveready East Africa Ltd ("EEAL") and Energizer Middle East & Africa Limited ("EMAL")

Shareholders are referred to the Distribution Agreement between Eveready East Africa Limited and Energizer Middle East & Africa Limited (hereinafter the "Agreement"). EMAL is a fully owned subsidiary of Energizer Inc. (USA) which presently owns 10.5% of Eveready stocks. The Agreement which expired by effluxion of time on 30 September 2016 sets out the terms and conditions of supply and distribution of various imported products in the flashlight and portable power category by EEAL to include Eveready® and Energizer® branded products.

EEAL and EMAL commenced discussions on the heads of the agreement with a view to concluding a definitive agreement soon based on mutually agreeable terms.

The Board of Directors of EEAL has in the meantime put in place measures to ensure that the Company continues to supply products to its consumers in the market pending the conclusion of these discussions.

Shareholders are accordingly advised to exercise caution when dealing in the Company's securities until a further announcement is made.

By Order of the Board,

Image Registrars Ltd
17 October 2016

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